

STATE OF SOUTH CAROLINA) FILED
: GREENVILLE CO. S. C.
COUNTY OF GREENVILLE)
OCT 3 2 19 PM 1955

THIS LEASE, MADE ~~this~~ ^{FARNING} ~~1955~~ ¹⁹⁵⁴ day of August, 1955,
by Furman University, a corporation organized under the laws of the
State of South Carolina, Lessor, to Duke Power Company, a corporation
organized under the laws of the State of New Jersey, Lessee,

W I T N E S S E T H:

That in consideration of \$1.00 paid to Lessor by Lessee, receipt
of which is hereby acknowledged, and of the agreements on the part of
Lessee to be performed as herein set out, Lessor leases to Lessee,
subject to the following terms and conditions, the premises hereinafter
described.

The leased premises shall be used by Lessee for the purpose of
installing operating and maintaining thereon its electrical apparatus
and other property and transmitting electricity to and distributing
electricity from same.

Title to all property placed or installed upon said premises
by Lessee shall at all times remain in Lessee, and it shall at all times
during the continuance of the lease, and at the termination thereof,
have the right to enter said premises and remove same.

The lease shall continue in force so long as Lessee furnishes
electric service to the plant now operated by Lessor located adjacent to
said leased premises, and upon the discontinuance of the furnishing of
such electric service, and upon ninety (90) days notice in writing from
Lessor, Lessee shall remove its property from the premises and this
lease shall terminate.

The lease shall inure to and be binding upon the parties hereto,
their successors and assigns.

See Book 536 Page 57